

BAYTREE LOGISTICS PROPERTIES APPOINTS AMIT BABBAR AS UK DEVELOPMENT DIRECTOR

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Baytree Logistics Properties (“Baytree”), the pan-European logistics and industrial development platform launched by AXA Investment Managers - Real Assets (“AXA IM - Real Assets”) in 2015, announces that it has appointed Amit Babbar as UK Development Director, starting on 23 April 2018. Based in London, he will report directly to Rabih Modad, Managing Director of Baytree.

Amit’s responsibilities will include securing new sites and leading the development of both new and existing projects. Amit has over 14 years’ experience working within the real estate logistics sector, both with agency and property development companies. He joins Baytree after almost four years at Chancerygate, where he was responsible for sourcing new development opportunities, land acquisition, securing planning permission and disposals of both new and existing product. Prior to that, he spent 11 years with Colliers International UK in its industrial team.

Since its launch in 2015, Baytree has secured over 1.3 million sq ft of prime UK logistics developments across three sites on behalf of AXA IM – Real Assets’ investor clients. Following last November’s final close of the Logistics Development Club, securing €240 million of capital commitments, AXA IM - Real Assets, together with Baytree, continues to seek opportunities to grow its portfolio and to deploy capital into attractive logistics markets.

Rabih Modad, Managing Director of Baytree Logistics Properties, commented: “The UK is one of Baytree’s three core markets and Amit brings a high level of skills and experience in securing and delivering developments. His appointment will support our growth in this competitive market and we welcome him to the Baytree team as we look forward to continuing to offer our customers innovative projects in attractive locations.”

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(1) Logistics Development Club is managed by AXA REIM SGP, an affiliate of AXA IM - Real Assets

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Note to editors

Baytree Logistics Properties is a pan-European logistics and industrial development company focusing on the UK, German and French markets. Baytree was launched in 2015 by AXA Investment Managers - Real Assets, Europe's largest real estate portfolio and asset manager(2). Baytree provides development management services to the institutional investor clients of AXA IM - Real Assets. This service includes site identification, master planning, design, project management, procurement, delivery and aftercare. Baytree is focused on delivering high quality logistics, commercial and industrial buildings that meet the changing property needs of our customers. The Baytree team is highly experienced, previously having delivered over 5m sq m of logistics space for customers across Europe, China and the Middle East.

More information: www.baytree.com

(2) Source: INREV/ANREV Fund Manager Survey – May 2017 in terms of assets under management

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